



OPERATING BUDGET (BOT UNRESTRICTED) REVENUE & EXPENDITURES

- III. CAMPUS DEVELOPMENT REPORT - PACKEBUSH
  - WOODMAN RESTROOM REMODEL/EMERGENCY REPAIR UPDATE
  - FUND & FINANCIAL PLAN REVIEW
- IV. CMD ANNUAL MAINTENANCE FEE - SCHLAPP
- V. UNIVERSITY UPDATE - MUMA
- VI. AS MAY ARISE

FINANCE & AUDIT COMMITTEE

(Nancy McCarthy Snyder (Chair), Pierre Harter, Laurie Labarca)

CAMPUS DEVELOPMENT COMMITTEE

(Steve Packebush (Chair), Connie Dietz, Dan Rouser)

NOMINATING COMMITTEE

(Tom Winters (Chair), Keith Stevens, Vernell Jackson)

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Thursday, April 1, 2021

Thursday, July 8, 2021

Thursday, September 23, 2021

Packbus, Connie Dietz, Dan Rouser, Kit Stevens and Ornell Jackson. Also in attendance were

**Wichita State University Foundation  
Pooled Investment Performance  
as of December 31, 2020**

**FY2021  
Performance**

**Composite**

**8.8% NOTE:**

**Wichita State University Foundation**  
**Updates to WSU Board of Trustees**  
**as of December 31, 2020**

BOT Owned Facilities Maintenance Quasi-Endowed Fund Balance- 611036 \$730,224  
 (investment return posted through 11/30/20)

Lease agreement income received for FY 2021

CMD	\$0	
WSU Foundation	\$0	WSU Foundation prepaid in June 2020
Alumni	\$10,000	
BOT annual funding	\$0	
		\$10,000

Expenses to date FY 2021 \$0

**Wichita State University Foundation**  
**History of BOT Owned Facilities Maintenance Quasi-Endowed Fund Expenses**  
**Inception 5/30/06**

FY 2006	Central Air Conditioning - replaced central air at WAC	\$61,520
FY 2007	Lustercraft Plastics - window wells WAC	6,450
	Sutherland Builders - Replace office doors WAC	13,415
FY 2009	Simplex Grinnell - magnets for all doors WAC	

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	2019	2018	2017	2016
Mill Levy	\$ 8,445,583	\$ 4,402,300	\$ 4,043,283	52.13%
Interest	50,000	789	49,211	1.58%
Contingent Revenue	300,000		300,000	0.00%
	<u>\$ 8,795,583</u>	<u>\$ 4,403,089</u>	<u>\$ 4,392,494</u>	<u>50.06%</u>
Campus Development Transfer	\$ 2,834,244	\$ 300,000	\$ 300,000	
		\$ 8,795,583	\$ 2,928,320	\$ 5,867,263

Wichita State University Board of Trustees  
 Operating Budget for Fiscal Year 2021 (B.O.T. Unrestricted Budget)  
 Revenue and Expenditures

Expenditures	Fiscal Year 2021 Budget	Actual Expenditures as of 12/31/20	Budget Remaining	Percent of Budget Expended
General and Administrative:				
Maintenance and Repairs	\$ 15,000	\$	\$ 15,000	0.00%
Professional Fees	17,000	17,926	(926)	105.45%
Insurance	12,000		12,000	0.00%
Other	8,000	76	7,924	0.95%
Bank Fees	5,000	1,697	3,303	
Total Expenditures	<u>\$ 57,000</u>	<u>\$ 19,698</u>	<u>\$ 37,302</u>	<u>34.56%</u>

Wichita State University Board of Trustees  
Campus Development Fund  
Fiscal Year 2021

Revenues	Fiscal Year 2021 Budget	Revenue Received as of 12/31/20	Budget Remaining	Percent of Budget Received
University Endowment for WSIA	\$ 2,340,352	\$ 2,340,352	\$	100.00%
Transfer from Mill Levy	2,834,244		2,834,244	0.00%
<b>Total Revenues</b>	<b>\$ 5,174,596</b>	<b>\$ 2,340,352</b>	<b>\$ 2,834,244</b>	<b>45.23%</b>
Expenditures	Fiscal Year 2021 Budget	Expenditures as of 12/31/20	Budget Remaining	Percent of Budget Expended
<u>Capital Improvements</u>				
Debt Service WSI Series 2014B (2054)	\$ 1,748,359	\$ 874,179	\$ 874,180	50.00%
Debt Service WSI Series 2014A (2027)	746,878	73,439	673,439	9.83%
Debt Service Admin Fees	4,240		4,240	0.00%
<b>Total Capital Improvements</b>	<b>\$ 2,499,477</b>	<b>\$ 947,618</b>	<b>\$ 1,551,859</b>	<b>37.91%</b>
<u>Innovation Campus Support</u>				
Innovation Campus Infrastructure	\$ 600,000	\$ 600,000	\$	100.00%
Fitness Facility	2,500,000	2,500,000		100.00%
<b>Total Innovation Campus Support</b>	<b>\$ 3,100,000</b>	<b>\$ 3,100,000</b>	<b>\$</b>	<b>100.00%</b>
<u>Reserve</u>				
Project Reserve	\$	\$	\$	0.00%
<b>Total Reserve</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>0.00%</b>
<b>Total Expenditures</b>	<b>\$ 5,599,477</b>	<b>\$ 4,047,618</b>	<b>\$ 1,551,859</b>	<b>72.29%</b>

Line		FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
1	BeginningCash(lessamount held by SedgwickCo.)	\$ 3,705,028	\$ 4,782,393									
	Revenues											
2	Mill Levy	\$ 8,408,687	\$ 8,408,687	\$ 8,576,861	\$ 8,748,398	\$ 8,923,366	\$ 9,101,833	\$ 9,283,870	\$ 9,469,547	\$ 9,658,938	\$ 9,852,117	\$ 10,049,159
3	Mill LevyDistributedto BOT	5,748,622										
4	Mill LevyDistributedto SecurityBank/SedgwickCounty	2,495,188										
5	Interest	54,083										
7	ContingentMill Levy											
8	Total Revenues	\$ 8,297,894	\$ 8,408,687	\$ 8,576,861	\$ 8,748,398	\$ 8,923,366	\$ 9,101,833	\$ 9,283,870	\$ 9,469,547	\$ 9,658,938	\$ 9,852,117	\$ 10,049,159
	Expenditures											
	CapitalImprovements											
9	CampusDevelopment	\$ 2,745,848	\$ 2,751,448	\$ 2,833,667	\$ 402,253	\$ 476,734	\$ 554,541	\$ 630,543	\$ 705,015	\$ 790,264	\$ 867,255	\$ 952,161
10	DebtService WSIASeries2014B				1,748,359	1,748,359	1,748,359	1,748,359	2,063,359	2,495,659	2,499,819	2,497,669
11	DebtService WSIASeries2014#				750,968	750,068	747,298	747,818	436,380			
12	DebtServiceAdminFees				4,240	4,240	4,240	4,240	4,240	2,650	2,650	2,650
13	BuildingInsurance	16,154	16,500	16,500	16,830	17,167	17,510	17,860	18,217	18,581	18,953	19,332
14	SubtotalCapitalImprovements	\$ 2,762,002	\$ 2,767,948	\$ 2,850,167	\$ 2,922,650	\$ 2,996,568	\$ 3,071,948	\$ 3,148,820	\$ 3,227,211	\$ 3,307,154	\$ 3,388,677	\$ 3,471,812
	StudentSupport& WorkforceDevelopment											
15	WSUTechSupport	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
16	UndergraduateSupport	3,840,492	3,872,260	3,949,705	4,028,699	4,109,273	4,191,458	4,275,287	4,360,793	4,448,009	4,536,969	4,627,708
17	GraduateSupport	417,136	425,479	433,989	442,669	451,522	460,552	469,763	479,158	488,741	498,516	508,486
18	SubtotalStudentSupport& WorkforceDevelopment	\$ 5,057,628	\$ 5,097,739	\$ 5,183,694	\$ 5,271,368	\$ 5,360,795	\$ 5,452,010	\$ 5,545,050	\$ 5,639,951	\$ 5,736,750	\$ 5,835,485	\$ 5,936,194
	Economic& CommunityDevelopment											
19	Interns City/County	\$ 68,000	\$ 136,000	\$ 136,000	\$ 138,720	\$ 141,494	\$ 144,324	\$ 147,210	\$ 150,154	\$ 153,157	\$ 156,220	\$ 159,344
20	Business& EconomicResearch	150,000	150,000	150,000	153,000	156,060	159,181	162,365	165,612	168,924	172,302	175,748
21	CityGovernmentServices	103,418	100,000	100,000	102,000	104,040	106,121	108,243	110,408	112,616	114,868	117,165
22	CountyGovernmentServices	98,759	100,000	100,000	102,000	104,040	106,121	108,243	110,408	112,616	114,868	117,165
23	SubtotalEconomic& CommunityDevelopment	\$ 420,177	\$ 486,000	\$ 486,000	\$ 495,720	\$ 505,634	\$ 515,747	\$ 526,061	\$ 536,582	\$ 547,313	\$ 558,258	\$ 569,422
	UniversityResearch& SupportServices											
24	Organization& Development	\$ 53,202	\$ 52,000	\$ 52,000	\$ 53,560	\$ 55,167	\$ 56,822	\$ 58,527	\$ 60,283	\$ 62,091	\$ 63,954	\$ 65,873
25	BankFees	4,884	5,000	5,000	5,100	5,202	5,306	5,412				



	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
<b>Revenues</b>											
30 University EEO or WSIA	\$ 2,092,730	\$ 2,340,352	\$ 2,595,463	\$	\$	r\$	r\$	r\$	r\$	r\$	r\$
31 Campus Development from BOT	2,745,848	2,751,448	2,833,667	402,253	476,734	554,541	630,543	705,015	790,264	867,255	952,161
32 Total Revenues	\$ 4,838,578	\$ 5,091,800	\$ 5,429,130	\$ 402,253	\$ 476,734	\$ 554,541	\$ 630,543	\$ 705,015	\$ 790,264	\$ 867,255	\$ 952,161
<b>Expenditures</b>											
<b>Capital Improvements</b>											
33 Debt Service WSI Series 2014B	\$ 1,748,359	\$ 1,748,359	\$ 1,748,359	\$	\$	r\$	r\$	r\$	r\$	r\$	r\$
34 Debt Service WSI Series 2014#	746,795	746,878	749,778		r	r	r	r	r	r	r
35 Debt Service Admin Fees	4,240	4,240	4,240		r	r	r	r	r	r	r
36 Contribution to WSUNIDT Debt Service			532,000	r 532,000	532,000	532,000	532,000	532,000	532,000	532,000	532,000
37 Innovation Campus Infrastructure		1,200,000	1,600,000		r	r	r	r	r	r	r
38 Fitness Facility Health & Wellness	1,250,000	2,500,000		r	r	r	r	r	r	r	r
39 Subtotal Capital Improvements	\$ 3,749,394	\$ 6,199,477	\$ 4,634,377	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000
40 Contingency	\$	\$	\$	r\$	r\$	r\$	r\$	r\$	r\$	r\$	r\$
41 Total Expenditures	\$ 3,749,394	\$ 6,199,477	\$ 4,634,377	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000	\$ 532,000
42 Revenues Over/(Under) Expenditures	\$ 1,089,184	\$ (1,107,677)	\$ 794,754	\$ (129,747)	\$ (55,266)	\$ 22,541	\$ 98,543	\$ 173,015	\$ 258,264	\$ 335,255	\$ 420,161
43 Less Mill Levy/Interest Distributed to Security Bank/Sedgwick Co	(2,506,971)										
44 Less Debt Payment made by STJ / TT2 1 000442261 0 42											

