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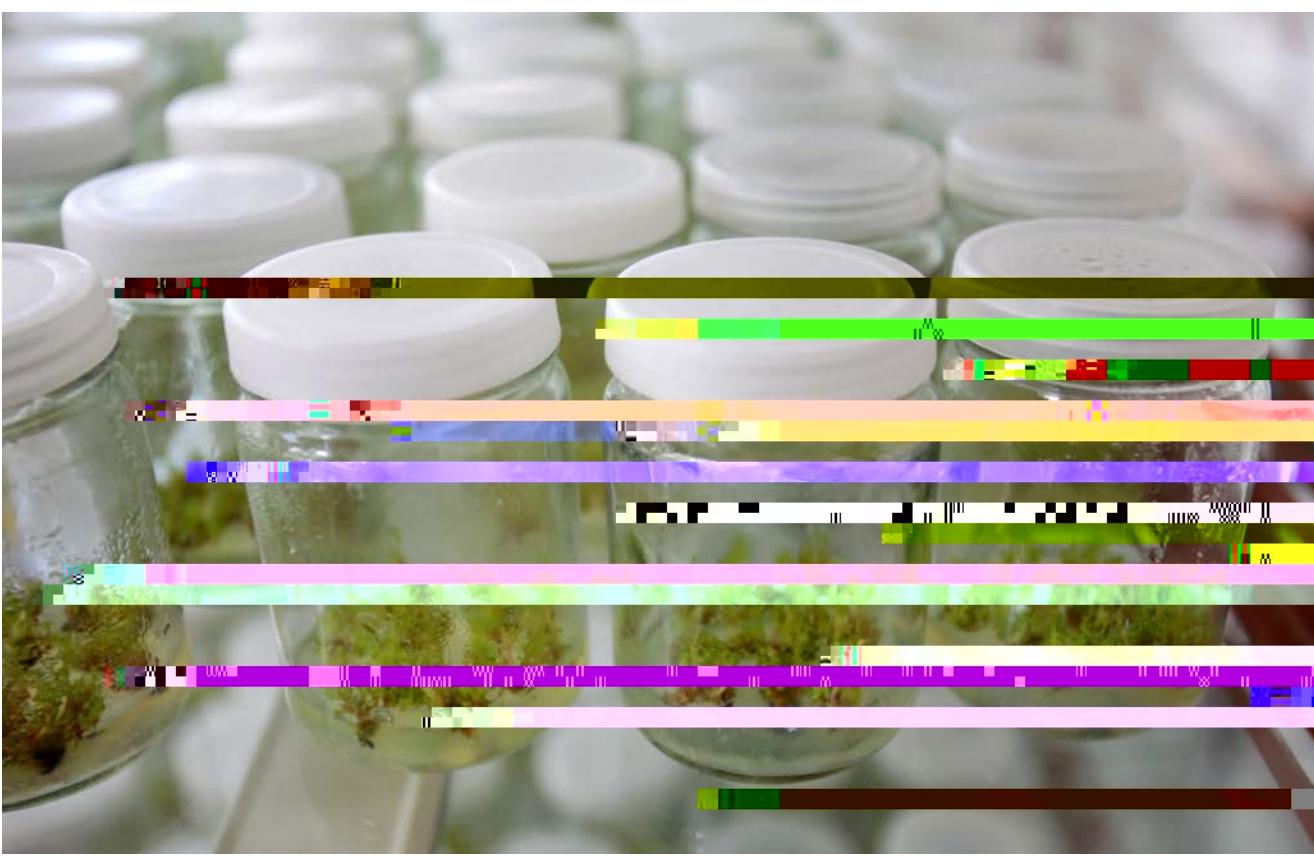
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7KH WUHHV KDYH RIILFLDO QDPHV VXFK DV \$33 RU '+

%XW :HQGLQJ +XDQJ \$VLD 3XOS 3DSHU &R V FKLHI IR  
0LQJV DIWHU WKH WRZHULQJ &KLQHVH EDVNHWEDOO \

7KH PRQe €H €HI IRUHXHV KDYCF+XHTQF:HSLQHU P`ð\*ð0`p



\$33 \$VLD 3XOS DQG 3DSHU ODE WHFKQLFLDQ OHIW XVHV VXL  
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L3DG

&KLQD FDPH WR GRPLQDWK WKH PDQXIDFWXULQJ RI HOH  
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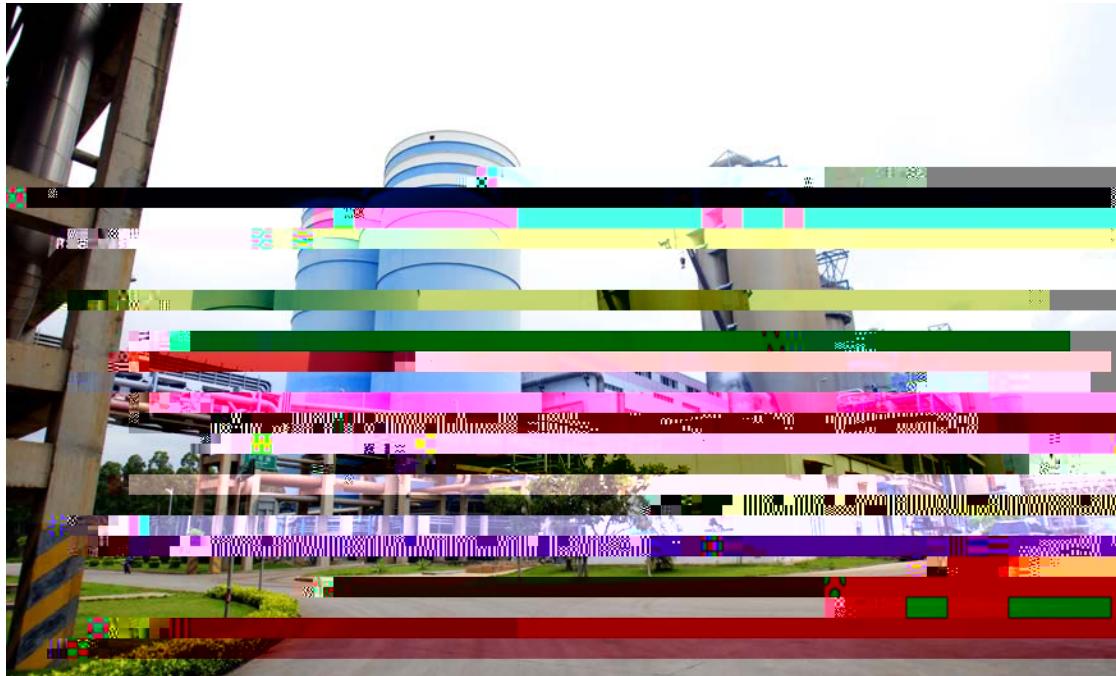
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7 QM•URQAMRLQ\Q RWIRWRYHH:UQERQWPLHQU SDCWHLQGQX

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:LWK PRGHUQ PHJD PLOOV VSUHDG DFURVV &KLQD ,Q  
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,W LV DQ XQXVXDO SODFH WR ILQG D JX\ IURP :LVFRQVL



7KH DUHD LQFOXGLQJ WKH SXOS PDNLQJ PLOO LV VHHQ 7I  
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SDSHU PLOO LQ <DQJSX &KLQD 7KH FRPSOH[ LQEOKGHV V  
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\$ :LVFRQVLQ LPSODQW

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-HII /LQGVD\ LV D \HDU YHWHUDQ RI :LVFRQVLQ V  
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+H KROGV D GRFWRUDWH LQ FKHPLFDO HQJLQHHULQJ Z  
RI 3DSHU &KHPLVWU\ LQ \$SSOHWRQ DQG ODWHU MRLQH  
.OHHQH[ +H KROGV SDWHQWV DQG FR DXWKRUHG D  
)DWLJXH ZKLFK WRRN DLP DW EDUULHUV WR 8 6 LQQR

+H QRZ ZRUNV IURP D QLQWK IORRU RIILFH LQ \$33 V &KI  
VN\VFUDSHU WRSSHG ZLWK D PXOWLFRORUHG FURZQ WK  
KRUQ KRQNLQJ EXVWOH WKH ODE\ULQWK RI WLJKWO\ SI  
WKH UXVK RI D FLW\ RI PLOOLRQ

+H OLNHV LWV IHHO RI WKH IXWXUH WKH SDFH RI FKDQ  
7R H[SODLQ LW /LQGVD\ VWDUWV GHHS LQ WKH SDVW  
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JXQSRZGHU \$' DQG SULQWLQJ SUHVVHV ZLWK PRYDE

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<RX FDQ RQO\ JHW VR PFK IURP DQ ROG PDFKLQH /L  
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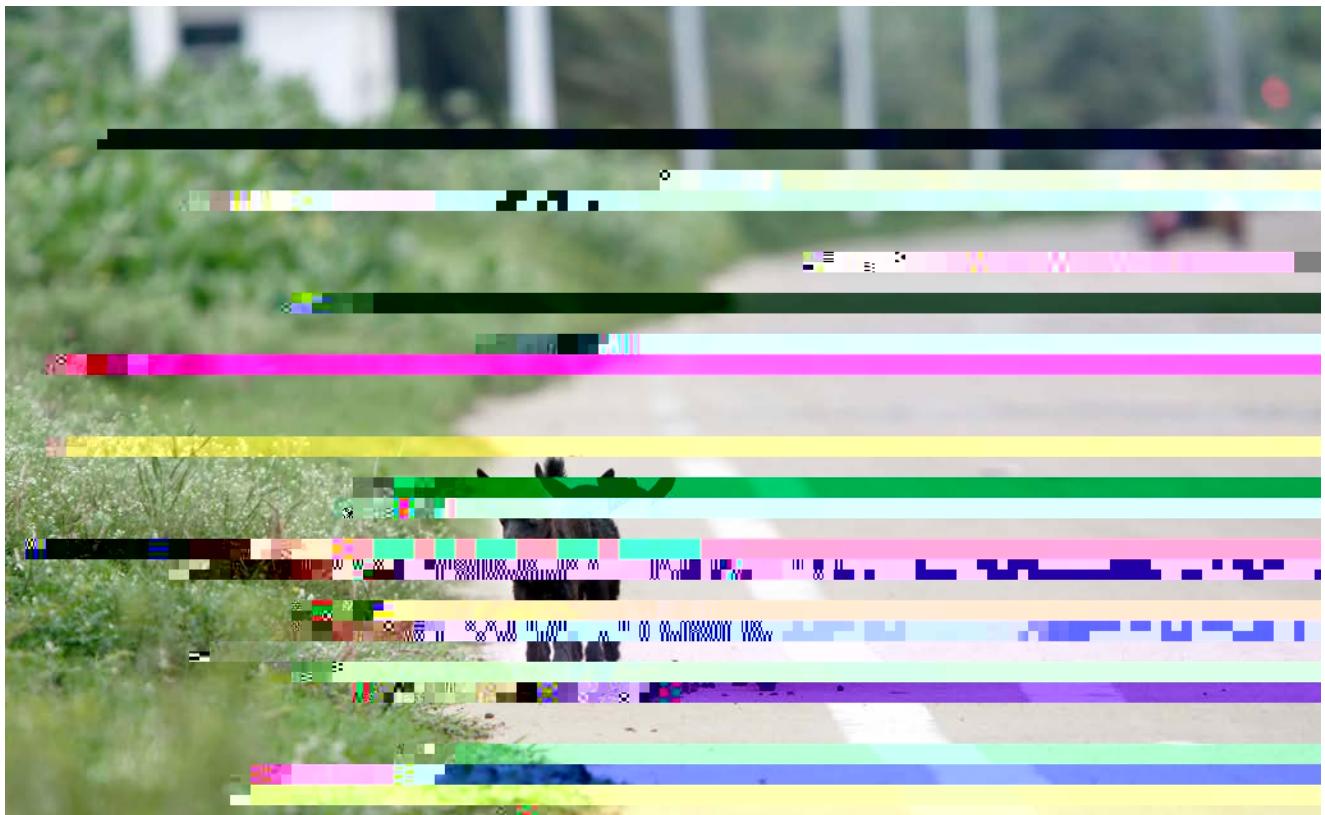
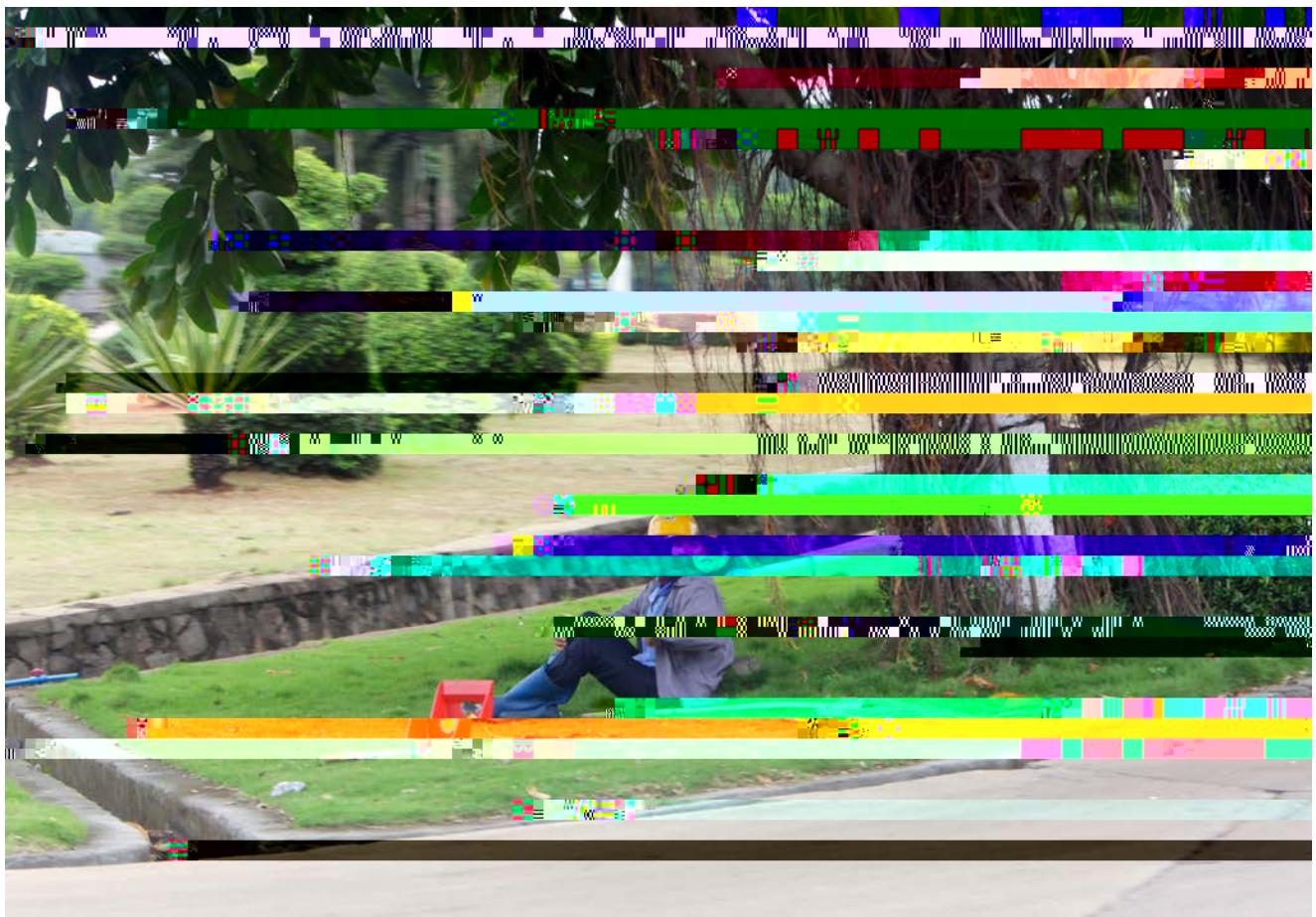
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FRLQFLGHV ZLWK LWV VWXQQLQJ JURZWK 7KDW V PRUH  
JURZLQJ 7KH HQWLUH DQQXDO SD\UROO IRU DOO RI :LV  
WRZHOV WLVVXH DQG FDUGERDUG LV ELOOLRQ

,Q &KLQD WKHUH LV JRYHUQPHQW VXSSRUW DW HYHU\ \  
SODQWDWLRQV LPSRUW UDZ PDWHULD OV EXLOG QHZ H

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+DOH\ D 1HZ =HDODQG HFRQRPLFV SURIHVVRU DQG DXW  
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/HIW \$ ZRUNHU WDNHV D EUHDN DW WKH \$33 V \$VLD 3XOS DQ  
&KLQD DQG EDE\ JRDWV ULJKW ZDON GRZQ WKH VLGH RI WKH





\$ NQRZOHGJH GULYHQ HFRQRP\ UHTXLUHG NQRZOHGJH  
WH[WERRNV HQF\FORSHGLDV

%HLMLQJ UHZURWH LWV HQYLURQPHQWDO UHJXODWLRQ'  
WKDW LW GURYH WKHP RXW RI EXVLQHV 7KH\ ZHUH UH  
EROVWHULQJ DQ LQGXVWU\ GHVLJQDWLG RI JUHDW VWI  
ILYH \HDU SODQV

,Q D FDSSLWDOLVW HFRQRP\ WKH GHPDQG ZRXOG FRPH I  
FDSDFLW\ WR PHHW LW ,Q FRPPXQLVW &KLQD WKH VFH  
PLOOV QHHGHG WR EH IHG

&KLQD EHJDQ LPSRUWLQJ IURP ,QGRQHVLD DQG 5XVVLD  
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ELOOLRQ D \HDU HQWHUSULVH

OXFK RI WKH ILEHU JRLQJ LQWR &KLQHVH PLOOV LV FRF  
UDLQIRUHVW VDLG /LQGD :DONHU IRUHVW SURJUDP F  
XVHV VDWWHOOLWH LPDJHU\ FRQWDFWV RQ WKH JURXQG  
WKH ZRRG XVHG LQ SDSHU

7KHUH LV QR UHDO HVWLPDWH IRU ZKHQ &KLQD V SODQ\ PLOOV LI HYHU \$33 VD\V LW ZLOO QR ORQJHU QHHG WF  
WKH FRPSDQ\ KDV DOUHDG\ PLVVHG SDVW JRDOV RI

## 5HODWHG

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IURP WR DFFRUGLQJ WR VHOI UHSRUWHG QXPEH  
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IXUQLWXUH IDFWRULHV

,Q WKH 5DLQIRUHVW \$OOLDQFH ZKLFK KDG DJUHHG  
,QGRQHVLD WR YHULI\ VXVWDLQDEOH SUFWLFHV SXOO  
LQVXIILFLHQW WKH VWDUW RI D GUXPEHDW RI DFFXV

\$ \HDU ODWHU RIILFH VXSSO\ FKDLQ 6WDSOHV ,QF FXW  
EUDQG

1H[W FDPH WKH \$VLDQ RSHUDWLRQV RI .LPEHUO\ &ODUN  
IURP \$33 EHFDXVH WKH VXVWDLQDELOLW\ RI WKH SURG



7KH WUDGH GHILFLW ODVW \HDU ZDV D UHFRUG ELO<sup>G</sup>  
D VWURQJ KDQG LQ DQ\ HFRQRPLF QHJRWLDWLRQV ,PSF  
DFWLRQ ZHLJKHG DJDLQVW WKH OLNHOLKRRG RI UHWDO

+RXUV RI WHVWLPRQ\ FDPH IURP HFRQRPLVWV SDSHU L  
VHQDWRLUV HDFK IURP :LVFRQVLQ 0DLQH DQG 0LQQHVRI  
ZDWFKHG IURP WKH JDOOHU\

,Q WKH WUDGH SDQHO KDG UHMHFHWG D :LVFRQVLQ  
LPSRVH WDULIIV RQ FRDWHG SDSHU IURP &KLQD DQG ,Q

\$ PDMRU ZLQ IRU :LVFRQVLQ GHFODUHG 'HPRFUDWLF :

7KH YLHZ IURP &KLQD LV GLIIHUHQW

7KH\ VHH 1HZ3DJH DV D FRPSDQ\ WKDW GLG QRW LQYHV  
ILYH FKLHI H[HFXWLYHV VLQFH WKDW LV RZQHG E\ \  
\HDUV WRRN &KU\VOHU LQWR EDQNUXSWF\

1HZ3DJH ZDV ORRNLQJ IRU D ZD\ WR VXUYLYH DQG WKH  
SHUIRUPDQFH RQ LPSRUWV VDLG 7HUU\ +XQOH\ DFWL<sup>C</sup>  
RSHUDWLRQV

LQ :LVFRQVLQ DQG HøVH§+HUT

ÆW PDÈ EH V³RUW OL—HG

\$33:LV GH7HUPLQHG WR zLVPDQ7õH WKH WDULIIV DQG K  
7UDGH §+ÇõH &KLQG KDV SUHVVHG WKH F@VH :LWK WKH

DQG ÄQGHV7U\ URÐHFWRQV V³RI GHPDQG IRU 7HEOÃV³  
WKH DFFHOHUDWLQJ WL:LWDõ V³LIG

7\$R RQWKV DIGHU WKH WDULIIV ZHUH DSSUR—HG 1HZ3  
LQ CC 1HZ3DJH →ÇõHG IRU UD1äUF SxFÃ se UÄOOLRQ L

Æ àLPEHUõÃ WKH HP WÆ PÄOO P i³RFH W:L F RãHV7DF  
UHLQJ FRõG DV FFUDS



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\$Q LQGXVWU\ WRUQ XS

)RUWXQHV OLYHOLKRRGV DQG LQVWLWXWL<sub>RQV</sub> KDYH EF  
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3DUW WZR

\$ JOREDO SDSHU WUDLO

\$PLG WKH PDUFK RI GLJLWDOLVP D QHZ WKUHDW HPHUJ  
HQJLQHHUHG &KLQD KDV XQGHUF<sub>XW</sub> WKH 8QLWHG 6WDW